

**REGISTERED NUMBER: 08945616 (England and Wales)**

**DISPUTE RESOLUTION OMBUDSMAN LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Statement of Financial Position</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 6

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**DISPUTE RESOLUTION OMBUDSMAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

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**DIRECTORS:**

K Grix  
K R Painter  
J C Peerless-Mountford  
V Linnane  
W C Quinn

**REGISTERED OFFICE:**

Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**REGISTERED NUMBER:**

08945616 (England and Wales)

**AUDITORS:**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	18,845	5,992
<b>CURRENT ASSETS</b>			
Debtors		695,900	397,883
Cash at bank		<u>288,368</u>	<u>277,767</u>
		<b>984,268</b>	675,650
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(781,839)</u>	<u>(485,222)</u>
<b>NET CURRENT ASSETS</b>		<u><b>202,429</b></u>	<u>190,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>221,274</b></u>	<u>196,420</u>
<b>RESERVES</b>			
Income and expenditure account		<u>221,274</u>	<u>196,420</u>
		<u><b>221,274</b></u>	<u>196,420</u>

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued  
31ST DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th April 2018 and were signed on its behalf by:

K Grix - Director

K R Painter - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017

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1. **STATUTORY INFORMATION**

Dispute Resolution Ombudsman Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis and under the historical cost convention.

**Significant judgements and estimates**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Revenue**

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Revenue recognition**

Revenue is recognised when services have been supplied to customers such that the risks and rewards of ownership have transferred to them. Membership income is deferred over the period to which it relates.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 12 ) .

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Totals</b> <b>£</b>
<b>Cost</b>	
At 1st January 2017	9,939
Additions	<u>17,780</u>
At 31st December 2017	<u>27,719</u>
<b>Depreciation</b>	
At 1st January 2017	3,947
Charge for year	<u>4,927</u>
At 31st December 2017	<u>8,874</u>
<b>Net book value</b>	
At 31st December 2017	<u>18,845</u>
At 31st December 2016	<u>5,992</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2017

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**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	2016
	£	£
Within one year	<b>27,075</b>	6,000
Between one and five years	<b>29,213</b>	-
	<u><b>56,288</b></u>	<u>6,000</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

James Fox (Senior Statutory Auditor)  
for and on behalf of Wags LLP t/a Wagstaffs

**8. LIMITED BY GUARANTEE**

The company has no share capital and is limited by guarantee. The maximum liability of each member is limited to £1.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.